

FRIENDS CHILD CARE CENTER

Balance Sheet

As of December 31, 2017
Dec 31, 17

ASSETS

Current Assets

Checking/Savings

Petty Cash	44.01
TD Banknorth Checking	10,381.61
TD Banknorth Escrow Acct	59,057.52
TD Banknorth Money Market Acct	191,863.14

Total Checking/Savings 261,346.28

Accounts Receivable

Accounts Receivable	-1,644.39
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Total Accounts Receivable -1,644.39

Other Current Assets

Certificate of Deposit (#3225)	10,803.44
Certificate of Deposit (#3267)	10,766.52

Total Other Current Assets 21,569.96

Total Current Assets 281,271.85

Other Assets

Leasehold Improvements	11,901.85
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Total Other Assets 11,901.85

TOTAL ASSETS 293,173.70

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

Post-tax Colonial Ins.Payable	1,415.94
Pretax Colonial	2,127.71
TUITION DEPOSITS PAYABLE	60,204.37

Total Other Current Liabilities 63,748.02

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Equity

Retained Earnings	251,043.59
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Net Income	-21,617.91
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Total Equity 229,425.68

TOTAL LIABILITIES & EQUITY 293,173.70